



Press Release 3 April 2007

## **Crown gathers all servicing companies under Crown Westfalen Bank**

Following the acquisition by Crown NorthCorp of the German Westfalenbank AG from HypoVereinsbank, the bank has been renamed Crown Westfalen Bank AG. The bank will now be placed at the head of Crown's European servicing companies for the administration of performing and non-performing loans and allocation of non-conforming loans to a selected clientele.

Servicing companies include Crown Mortgage Management Ltd. (UK), Crown Westfalen Credit Services GmbH (Germany) and TBE SA/NV (Belgium), jointly owned with Fortis Bank.

Dr Christian von Villiez, Member of the Board of Directors of Crown Westfalen Bank, commented on the restructuring:

*"The implemented changes tighten Crown's organisation. It creates a solid basis for synergies in the existing entities in the UK, Belgium and Germany and for further expansion within Europe. The European property market is evolving fast and the financial sector consolidating. We foresee an increasing amount of cross-border activity from both new and established players."*

Ends

### **Contacts**

Dr. Christian von Villiez, Member of the Board of Directors of Crown Westfalen Bank  
Tel: + 49 234 616 4681 Email [christian.vonvilliez@westfalenbank.de](mailto:christian.vonvilliez@westfalenbank.de)

Lena Ellertsson, Communications manager, Crown NorthCorp  
Tel: +46 70 697 35 16 Email [lellertsson@crownnorthcorp.com](mailto:lellertsson@crownnorthcorp.com)

### **About Crown**

Crown NorthCorp provides services to the real estate and associated debt capital markets in Europe and in the US.

The scope of services includes mortgage management, mortgage origination and asset management of real estate interests. By year end 2006, Crown had some EUR **15** billion of assets and loans under management

In Europe, Crown is active in the Nordic region, the Benelux area, Germany and the UK. In the US, the operational office is established in Austin. The registered office is located in Columbus, Ohio. Crown NorthCorp is a US SEC reporting company.

All servicing operations are grouped under Crown Westfalen Bank located in Bochum, Germany.

[www.crownnorthcorp.com](http://www.crownnorthcorp.com)