



Press Release, February 2008

Crown Mortgage Management rated by S&P

Crown Mortgage Management has been successfully ranked by Standard & Poor's Rating Services as a Primary and Specialist servicer of residential and commercial mortgages. Crown is delighted to achieve Average.

The rating reflects:

- An integrated and flexible operating system that continues to be enhanced via a task force created by Crown
- An experienced and stable local management as well as the support of highly experienced management at group level
- Comprehensive and extensive staff training

Beverley Dunne, analyst, Standard and Poor's commented; "The operating system is able to handle a wide range of products, both commercial and residential, including subprime and buy-to-let loans. The flexibility of this system means that Crown is able to manage a more active pipeline."

Julien Holmes, Managing Director, Crown Mortgage Management said: "We are delighted with the rating; in the current environment speed to market and effective systems are critical to the successful management of a mortgage book and the positive feedback reflects the investment in our operating system."

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Notes to Editors

Source: Standard & Poor's, Crown Westfalen Credit Services Ranking Assigned As Average As Primary and Special Servicer, June 2007

Crown Mortgage Management Limited is a multi-national independent mortgage servicer with its Head Office based in Ipswich employing over 75 staff. They specialise in the management of performing and non performing commercial and residential mortgage loans. Crown is one of a very few rated servicers in Europe and is the only independent servicer to be rated by Standard & Poors and Fitch and is also authorised and regulated by the Financial Services Authority.